

RESOLUTION

WHEREAS, The Water Works and Sewer Board of the City of Directors (“PWWSB”) invited bids for a Concession Agreement; and.

WHEREAS, sealed bids were due by 4:00 p.m. on August 4, 2023; and

WHEREAS, PWWSB received one bid from Prichard Water Partners, LLC, which consists of Kohlberg Kravis and Robert and Inframark, LLC; and.

WHEREAS, PWWSB desires accept the bid by Prichard Water Partners bid for the purpose of finalizing a mutually acceptable Concession Agreement.

NOW THEREFORE, BE IT RESOLVED as follow:

1. The PWWSB’s Invitation to Bid for a Concession Agreement is hereby closed.
2. PWWSB accepts the only bid it received by Prichard Water Partners for the purpose of finalizing a mutually acceptable Concession Agreement.
3. For the Board of Directors consideration, approval and authorization, PWWSB’s Chairman, Operations Director and legal counsel are authorized and instructed to proceed working with Prichard Water Partners to draft and finalize a mutually acceptable Concession Agreement.